

## BÜNYAMİN ÖNAL

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### EMPLOYMENT

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Assistant Professor of Finance, Sabancı Business School, Istanbul, Turkey, 2019 – Present

Assistant Professor of Finance, Aalto University School of Business, Helsinki, Finland, 2012 – 2019

Temporary Instructor, Georgia State University, Atlanta, USA, 2011 – 2012

Graduate Teaching/Research Assistant, Georgia State University, Atlanta, USA, 2007 – 2011

Teaching Assistant, Florida International University, Miami, USA, 2004 – 2007

### EDUCATION

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Ph.D., Finance, Georgia State University, Atlanta, USA, 2012

A.B.D., Economics, Florida International University, Miami, USA, 2007

B.Sc., Economics, Middle East Technical University, Ankara, Turkey, 2004

### RESEARCH INTERESTS

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Empirical Corporate Finance: Board of Directors, Executive Compensation, Mergers and Acquisitions, Innovation, Networks

### PUBLICATIONS

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#### *Peer-reviewed:*

Board Expertise: Do Directors from Related Industries Help Bridge the Information Gap?, with N. Dass, O. Kini, V. Nanda and J. Wang, 2014, *Review of Financial Studies*, 27 (5), 1533-1592.

- *Presented at:* 23<sup>rd</sup> Australasian Finance and Banking Conference, 2010; Indian School of Business Summer Research Conference in Finance at the Centre for Analytical Finance, 2011; Georgia Institute of Technology; University of Georgia; Tulane University
- *Featured in* Harvard Law School Forum on Corporate Governance and Financial Regulation

Incentive Contracts When Boards Have Related Industry Expertise, with V. Nanda, 2016, *Journal of Corporate Finance*, 41, 1-22 (Lead Article).

- *Presented at:* European Finance Association (EFA) Annual Meetings, 2012; Aalto University School of Business; ESSEC Business School; Georgia State University; Helsinki Center of Economics Research (HECER); Özyeğin University; Rotterdam School of Management; Sabancı University

Employment Mobility and Pay for Sector Performance, with Y. Liu, V. Nanda, and S. Silveri, 2021, *Journal of Corporate Finance*, Forthcoming.

- *Presented at:* Frontiers in Finance Conference, 2018; Financial Management Association Annual Meetings, 2018; Midwest Finance Association Annual Meetings, 2018; International Finance and Banking Society Conference, 2018; University of Texas Rio Grande Valley; University of Alabama

**Other:**

Board Expertise: Do Directors from Related Industries Help Bridge the Information Gap?, with N. Dass, O. Kini, V. Nanda and J. Wang, 2016, *FAME Jagazine: Finance & Accounting Memos*, Issue 4 (Miller).

**WORKING PAPERS**

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Societal Equality Sentiment and Executive Compensation, with D. Petmezas and N. Xiong (*R&R at Journal of Corporate Finance*)

- *Presented at:* Financial Management Association Annual Meetings, 2020; 6<sup>th</sup> Finance Workshop at Sabanci University, 2019; Bilkent University; Durham University

Political Disconnections and Corporate Investment Decisions: Evidence from China, with N. Xiong (*Under Review*)

- *Presented at:* Paris Financial Management Conference, 2018; JFS Conference on Economic Policy Uncertainty in Tokyo, 2019; Aalto University School of Business; Bank of Finland Institute for Economics in Transition; ESADE Business School; ESCP Europe; Koç University; NEOMA Business School; New Economic School; Sabanci University; Shanghai Jiao Tong University; Stockholm Business School

**Work in Progress:**

Gender Pay Gap and Culture: Evidence from Finland, with R. Adams, G. Colak, and S. Ikäheimo

Innovation Dynamics: Evidence from Finland, with R. Adams, G. Colak, and S. Ikäheimo

Divestitures and Talent Retention, with G. Colak and S. Ikäheimo

Who Are the First Employees of Firms? with M. Paaso and V. Pursiainen

Price of Executive Rolodex: Wall Street vs. Main Street, with Y. Liu and V. Nanda

Political Ties and Corporate Social Responsibility, with T. Demir

**Inactive:**

The Influence of Directors from Related Industries in Shaping Firm Policies, with N. Dass, O. Kini and V. Nanda

- *Presented at:* 24<sup>th</sup> Australasian Finance and Banking Conference, 2012; Aalto University School of Business, 2013

Effect of Political Uncertainty on the Choice of Acquisition Targets and Deal Terms, with M. Paaso

- *Presented at:* GSF Winter Research Workshop, 2015; NFN PhD Workshop, 2016; FMA European Conference, 2016; Paris Financial Management Conference, 2017

**TEACHING EXPERIENCE**

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- Sabanci Business School  
*Teaching:* Financial Management, Quantitative Methods, Special Topics in Corporate Governance
- Aalto University School of Business  
*Teaching:* Corporate Finance, Bachelor's Thesis and Master's Thesis Supervision  
*Taught:* Introduction to Finance, Capstone: Valuation
- Georgia State University  
*Taught:* Advanced Corporate Finance, Corporate Finance
- Florida International University  
*Taught:* Principles of Microeconomics  
*Assisted:* Principles of Microeconomics, Managerial Economics, Industrial Organization

## SERVICE

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- *Program Director*: Masters in Finance Program at Sabanci Business School
- *Ad Hoc Referee*: Journal of Corporate Finance (four times)
- *Program Committee*: 7<sup>th</sup> Helsinki Finance Summit, FMA European Conference in 2016 and 2017
- *Session Chair*: Financial Management Association Meetings, 2018
- *Discussions*: Financial Management Association Meetings, 2009; European Finance Association Annual Meetings, 2012; Financial Management Association Doctoral Consortium, 2012; Graduate School of Finance Winter Research Workshop in Finance, 2012; Graduate School of Finance Summer Research Workshop in Finance, 2014; 27<sup>th</sup> Australasian Finance and Banking Conference, 2014; FMA European 2016; Graduate School of Finance Winter Research Workshop in Finance, 2017; Financial Management Association Meetings, 2018; Nordic Finance Network Young Scholar's Workshop, 2018
- *Organized*: Brown-bag seminars, 2013-2014
- *Ad Hoc Committees*: Aalto Learning-IT; Interview committees for research assistant, Ph.D. and faculty applications

## GRANTS/HONORS

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- NASDAQ Nordic Foundation Research Grant, 2018-2019
- Nyberg Foundation Grant for International Teachers Programme, IAE Aix-Marseille Graduate School of Management, 2017
- Travel Grant, Third Paris Spring Corporate Finance Conference, 2011
- Teaching Excellence Award, Georgia State University, 2011
- Stephen D. Smith Doctoral Research Grant, Georgia State University, 2010
- Clyde Kitchens/Thoben Elrod/Delta Sigma Pi Doctoral Fellowship, 2010
- Travel Grant, Financial Management Association Meetings, 2009
- Max Burns Fellowship, Georgia State University, 2007 – 2010

## PROFESSIONAL AFFILIATIONS

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- American Finance Association
- Financial Management Association

## REFERENCES

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Omesh Kini  
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Global Financial Markets  
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