

# Inci Gumus

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## Education

Ph.D., Economics, UCLA, June 2006

M.A., Economics, UCLA, March 2003

B.A., Economics and B.A., Management (Double Major), Boğaziçi University, Turkey,  
June 2000

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## Employment History

Associate professor of economics, Sabanci University, 2017-present

Assistant professor of economics, Sabanci University, 2006-2017

Visiting scholar, Research Department, International Monetary Fund, April - July 2015

Visiting scholar, Economics Department, University of Maryland, College Park, February -  
July 2015

Visiting scholar, Istanbul School of Central Banking, February 2014 - February 2015

Teaching assistant, Anderson School of Management, UCLA, Fall 2005

Summer intern, Policy Development and Review Department, International Monetary  
Fund, Summer 2004

Teaching assistant, Department of Economics, UCLA, Fall 2001 - Spring 2004

Teaching assistant, Boğaziçi University, Spring 1999 - Spring 2000

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## Fellowships, Grants and Awards

Science Academy Young Scientist Award (BAGEP), 2018

TÜBİTAK (The Scientific and Technological Research Council of Turkey) 3501 Grant,  
“Macroeconomic Effects of Alternative Tax Policies during Financial Crises”, 2012

TÜBİTAK 1001 Grant, “The Effects of Foreign Currency Borrowing and Real Exchange Rates on Macroeconomic Fluctuations in Developing Countries”, 2011

TÜBİTAK 1001 Grant, “The Effect of the Exchange Rate Policy on Sovereign Default Risk in Developing Countries”, 2008

Bradley Foundation Graduate Fellowship, 2005

Graduate Fellowship, Department of Economics, UCLA, 2000-2004

Boğaziçi University Scholarship for academic success, 1996-2000

Boğaziçi University Demir Demirgil Award, 2000 (the annual award given to the first-ranking economics graduate)

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## Fields of Interest

International Macroeconomics, International Finance

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## Publications

Bahadır, B., Gumus, I. (2019) “Transmission of Household and Business Credit Shocks in Emerging Markets: The Role of Real Estate”, *Real Estate Economics*, forthcoming.

Gumus, I. (2017) “How Costly Are Borrowing Costs?: An Analysis of Alternative Fiscal Policies During Crises”, *Macroeconomic Dynamics*, 21 (5), 1141-1157.

Bahadır, B., Gumus, I. (2016) “Credit Decomposition and Business Cycles in Emerging Market Economies”, *Journal of International Economics*, 103, 250-262.

Demiralp, S., Demiralp, S., Gumus, I. (2016) “The State of Property Development in Turkey: Facts and Comparisons”, *New Perspectives on Turkey*, 55, 85-106.

Gumus, I. (2016) “The Relationship between Sovereign Spreads and International Reserves: Does the Exchange Rate Regime Matter?”, *Emerging Markets Finance and Trade*, 52, 3, 658-673.

Gumus, I. (2015) “Fiscal Uncertainty and Currency Crises”, *Review of Development Economics*, 19, 4, 957-970.

Gumus, I., Tatar, Z. T. (2015) “Real Exchange Rate Volatility and Business Cycles in Emerging Market Economies”, *Economics Letters*, 134, 127-129.

Gumus, I. (2013) “Debt Denomination and Default Risk in Emerging Markets”, *Macroeconomic Dynamics*, 17, 5, 1070-1095.

Gumus, I. (2011) “Exchange Rate Policy and Sovereign Spreads in Emerging Market Economies”, *Review of International Economics*, 19, 4, 649-663.

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## **Working Papers**

Model-Based Estimation of Sovereign Default (with Junko Koeda)

The Effect of US Unconventional Monetary Policies on Bank Lending in Emerging Markets: Evidence from Turkey (with Tümer Kapan, Steven Ongena and Cihan Yalçın)

Household Credit and Business Cycles: Advanced vs. Emerging Economies (with Berrak Bahadır)

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## **Conference and Seminar Presentations**

24th International Conference on Computing in Economics and Finance, Milan, 2018

Asian Meeting of the Econometric Society, Hong Kong, 2017

23rd International Conference on Computing in Economics and Finance, New York, 2017

Middle East Technical University Department of Economics Seminar, 2017

Istanbul Technical University Department of Economics Seminar, 2017

Marmara University Department of Economics Seminar, 2017

EuroConference, Porto, 2016

The Workshop on Understanding the Capital Flows, Istanbul, 2016

Econometric Society World Congress, Montreal, 2015

Izmir University of Economics, Department of Economics Seminar, 2014

The EEA-ESEM Annual Conference, Toulouse, 2014

North American Summer Meeting of the Econometric Society, Minnesota, 2014

Annual International Conference on Macroeconomic Analysis and International Finance, Crete, 2014

Third International Symposium in Computational Economics and Finance, Paris, 2014

Kadir Has University Department of Economics Seminar, 2014

Istanbul School of Central Banking Seminar, 2013

The EEA-ESEM Annual Conference, Gothenburg, 2013

Annual International Conference on Macroeconomic Analysis and International Finance, Crete, 2013

Central Bank of Turkey Seminar, 2012

The LACEA-LAMES Annual Meeting, Lima, 2012

18th International Conference on Computing in Economics and Finance, Prague, 2012

The 10<sup>th</sup> INFINITI Conference on International Finance, Dublin, 2012

Conference on Financial and Macroeconomic Stability: Challenges Ahead, Istanbul, 2012

Central European University Department of Economics Seminar, 2012

Bahcesehir University Department of Economics Seminar, 2012  
Society for Nonlinear Dynamics and Econometrics 20th Annual Symposium, Istanbul, 2012  
The Annual Conference of the Royal Economic Society, University of Cambridge, 2012  
Annual Conference of the Center for Economics and Econometrics, Istanbul, 2011  
International Economic Association 16<sup>th</sup> World Congress, Beijing, 2011  
Midwest Macroeconomics Conference, Nashville, 2011  
Istanbul Technical University Department of Economics Seminar, 2010  
The 8<sup>th</sup> INFINITI Conference on International Finance, Dublin, 2010  
The Annual Conference of the Royal Economic Society, University of Surrey, 2010  
International Conference on Social Sciences, Izmir, 2009  
The 7<sup>th</sup> INFINITI Conference on International Finance, Dublin, 2009  
Bilkent University Department of Economics Seminar, 2008  
Boğaziçi University Department of Economics Seminar, 2008  
International Economic Association 15<sup>th</sup> World Congress, Istanbul, 2008  
Annual International Conference on Macroeconomic Analysis and International Finance, Crete, 2008  
The Annual Conference of the Royal Economic Society, University of Warwick, 2008  
22<sup>nd</sup> European Conference on Operational Research, Prague, 2007  
The EEA-ESEM Annual Conference, Vienna, 2006  
The LACEA-LAMES Annual Meeting, Paris, 2005

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